

LA TEST # 5

FORMS REQUIRED: FORM 1040, SCH A, SCH C, SCH SE, 2106-EZ, 4562, 4868, 8879IT540, SCH E
INFORMATION RETURNS ATTACHED: FORM W-2 (1)

THIRD PARTY DESIGNEE:

NONE

TAXPAYER:

NAME:

LATEST A LOTT

SSN:

400-00-4307

DOB:

1/16/1953

OCCUPATION:

BANKER

DISABLED: NO

PRES ELEC FUND:

YES

DAYTIME PHONE:

225-219-4307

BLIND:

NO

SPOUSE:NAME:

EDNA K LOTT

SSN:

400-00-2028

DOB:

9/15/1953

OCCUPATION:

DISABLED:

YES

PRES ELEC FUND:

NO

BLIND:

YES

ADDRESS:

45020 GREEN WAY
BATON ROUGE, LA 70810-1001

FILING STATUS:

MARRIED FILING SEPARATELY

LINE 6d:

1

IF NOT ALLOWING MFS THEN USE SINGLE

SCHEDULE A:

LINE 5:

2200

LINE 5b:

X

LINE 6:

15,000

LINE 7:

700

LINE 15:

100,300

LINE 20:

3,750

NOTE:

FORM 2106-EZ

LINE 21:

1000

SCHEDULE B :

TAX EXEMPT INTEREST BANK –Texas Bonds

1500

Chase Bank

57500

U S E Bonds

57500

TAX EXEMPT INTEREST

1500

PART III

LINE 7a:

NO

LINE 8:

NO

SCHEDULE C:

PROPRIETOR:

LATEST A LOTT

SSN:

400-00-4307

LINE A:

RECORDING STUDIO

LINE B:

512200

LINE C:

GOOD VIBES

LINE D:

72-1188111

LINE E:

453 PALM TREE BLVD
BATON ROUGE, LA 70801

LINE F:

CASH

LINE G:

YES

LA TEST #5

SCHEDULE C (CONT):**PART I:**

LINE 1: 738,000

PART II:

LINE 8: 8,000

LINE 10: 19,900

LINE 13: 127,847

LINE 15: 15,000

LINE 16a: 83,000

LINE 17: 1,700

LINE 18: 180

LINE 20a: 25,000

LINE 21: 12,100

LINE 23: 240

LINE 25: 12,500

LINE 26: 170,000

LINE 27: 39,000

PART III:

LINE 33a: X

LINE 34: NO

LINE 35: 35,000

LINE 36: 60,000

LINE 38: 20,000

LINE 39: 3,000

LINE 41: 65,000

PART V:

OTHER EXPENSES:

CONTRACT MUSICIANS 39,000

SCHEDULE SE:

NAME:LATEST A LOTT SSN:400-00-4307

SECTION B:

LINE 2: 170,533

CREDIT CARRIED FORWARD FROM 2005 1000

NAME CHANGE X

ADDRESS CHANGE X

FEDERAL EXTENSION DATE 8/15/2007

AMOUNT PAID WITH La. EXTENSION 2374 05/15/07

2005 TAX LIABILITY 55800

08/15/07 2210 EXCEPTION 2 FOR ALL PERIODS 91days

ESTIMATED PAYMENTS FOR 2006 28500

Credit Carryforward from 2005 1000

INVENTORY TAX CREDIT 2100

E-MAIL ADDRESSefile@mis.gov

LATEST # 5

Underpayment Penalty:

Number of payment required: 4

Amount paid per Period 1st Credit Carry Forward 1000

4/15/06		Estimated Tax Payments	23700
		Withholding	300
6/15/06	2 nd	Estimated Tax Payments	4800
		Withholding	300
	3 rd	Withholding	300
	4 th	Withholding	300

Section 4: Line 16:	9/15/2006	1/15/2007
Date of Payment	4/16/2007	4/16/2007
Number of days from due date of installment	213	90
Interest Calculation Wksht:		
Number of days late	91	
Delinquent Filing Penalty Calculation:		
Number of days late	91	
Delinquent Payment Penalty Calculation:		
Number of days late	91	

LATest #5

FORMS INCLUDED: FORM 1040, FORM W-2 (1)

Form 1040:

Taxpayer's first name, initial, last name	LATEST A LOTT
Taxpayer's social security number	400-00-4307
Spouse's first name, initial, last name	EDNA K LOTT
Spouse's social security number	400-00-2028
Home address (number and street)	45020 GREEN WAY
City, state, and zip	BATON ROUGE, LA 70810
Taxpayer's Presidential Election Campaign Fund	YES
Filing status	MARRIED FILING SEPERATELY
Line 6a: Yourself (exemption)	X
Line 6b: Spouse (exemption)	NO
Number of boxes checked on 6a and 6b	1
Line 6d: Total number of exemptions claimed	1
Line 7: Wages, salaries, and tips	1225500
Line 8a: Taxable Interest	115000
Line 8b: Tax exempt interest	1500
Line 12: Business income or (loss)	170533
Line 22: Total income	1511033
Line 27: One-half of self-employment tax	2284
Line 36: Add lines 23 through 31a and 32 through 35	2284
Line 37: Adjusted gross income	1508749
Line 38: Enter amount from line	1508749
Line 40: Itemized deductions or standard deduction	88,530
Line 41: Subtract line 40 from line 38	1,420,219
Line 42: Multiply \$3300 by the total number of exemptions claimed on line 6d	1,100
Line 43: Taxable income	1,419,119
Line 44: Tax	483,317
Line 46: Add lines 44 and 45	483,317
Line 55: Other credits	0
Line 55a: Form 3800	
Line 55c: Specify: Literal:	
Line 56: Total credits	0
Line 57: Subtract line 56 from line 46	483,317
Line 58: Self-employment tax	4567
Line 63: Total tax	487,884
Literal	
Line 64: Federal income tax withheld	419000
Line 72: Total payments	419000
Line 76: Amount you owe:	68,884
Third party designee:	NO
Taxpayer's occupation:	BANKER
Spouse's occupation:	

LATest #5**FORM W-2 #1:**

Box b: Employer identification number	72-1111222
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Box c:Employer's name, address, and zip code	THIRD REGIONAL BANKONE TOWER SQUARE DALLAS TX 75266
Box d:Employee's social security number	400-00-4307
Box e:Employee's first name, initial, and last name	LATEST A LOTT
Box f:Employee's address and zip code	45020 GREEN WAY BATON ROUGE, LA 70810
Box 1:Wages, tips, other compensation	1225500
Box 2:Federal income tax withheld	419000
Box 3:Social security wages	90000
Box 4:Social security tax withheld	5580
Box 5:Medicare wages and tips	1225500
Box 6:Medicare tax withheld	17770
Box 13:Retirement plan	X
Box 15:State	LA
Employer's state ID number	7301245001
Box 16:State wages, tips, etc	1225500
Box 17: State Income Tax	1200

*****MARRIED FILING SEPARATELY*****

LA TEST #5

2006 RESIDENT RETURN

SOCIAL SECURITY NUMBER	400-00-4307
NAME	LATEST A LOTT
PRESENT ADDRESS	45020 GREENWAY
CITY STATE ZIP	BATON ROUGE LA 70810-1001
FILING STATUS	MFS
EXEMPTIONS:	1
TOTAL EXEMPTIONS	1
SCHEDULE E	X
7 FEDERAL ADJUSTED GROSS INCOME	1464499
8 LESS FEDERAL INCOME TAX	483317
9 YOUR LOUISIANA TAX TABLE INCOME	981182
10 YOUR LOUISIANA INCOME TAX	58024
12 ADJUSTED LOUISIANA INCOME TAX	58024
14 TOTAL INCOME TAX AND CONSUMER USE TAX	58024
15B OTHER REFUNDABLE CREDITS	2100
15C AMOUNT OF TAX WITHHELD FOR 2006	1200
15D AMOUNT OF CREDIT CARRIED FORWARD FROM 2005	1000
15F AMOUNT OF ESTIMATED PAYMENTS FOR 2006	28500
15G AMOUNT PAID WITH EXTENSION REQUEST	2374
15H TOTAL REFUNDABLE CREDITS AND PAYMENTS	35174
20 AMOUNT YOU OWE	22850
22 INTEREST	835
24 DELINQUENT PENALTY	457
25 UNDERPAYMENT PENALTY	883
If you are a farmer check the box	X
26 BALANCE DUE LOUISIANA	25025
MARK BOX IF AN EXTENSION FILED	X

2005 ADJUSTMENTS TO INCOME

SCHEDULE E

1 FEDERAL ADJUSTED GROSS INCOME	1508749
2 INTEREST INCOME AND DIVIDENDS	1500
3 TOTAL	1510249
4A INTEREST AND DIVIDENDS ON U S GOVT OBLIGATIONS	57500
4K TOTAL	57500

4L FEDERAL TAX APPLICABLE TO EXEMPT INCOME	11750
4M NONTAXABLE INCOME	45750
5A LOUISIANA ADJUSTED GROSS INCOME	1464499

SCHEDULE F

2006 REFUNDABLE TAX CREDITS	
Line 1 INVENTORY TAX CREDIT	2100
Line 10 TOTAL	2100

*****LA TEST # 5

FORMS REQUIRED: FORM 1040, SCH A, SCH C, SCH SE, 2106-EZ, 4562, 4868, 8879, IT540, SCH E

INFORMATION RETURNS ATTACHED: FORM W-2 (1)

THIRD PARTY DESIGNEE: NONE

TAXPAYER:

NAME: LATEST A LOTT

SSN: 400-00-4307

DOB: 1/16/1953

OCCUPATION: BANKER

DISABLED: NO

PRES ELEC FUND: YES

DAYTIME PHONE: 225-219-4307

BLIND: NO

SPOUSE:NAME:

SSN:

DOB:

OCCUPATION:

DISABLED:

PRES ELEC FUND:

BLIND:

ADDRESS:

45020 GREEN WAY
BATON ROUGE, LA 70810-1001

FILING STATUS:

SINGLE

LINE 6d: 1

*****SINGLE*****

SCHEDULE A:

LINE 5: 2200

LINE 5b: X

LINE 6: 15,000

LINE 7: 700

LINE 15: 98,100

LINE 20: 3,750

NOTE: FORM 2106-EZ

LINE 21: 1000

LINE 23: 4750

LINE 24 : 1508749

SCHEDULE B :

TAX EXEMPT INTEREST BANK –Texas Bonds 1500

Chase Bank 57500

U S E Bonds 57500

TAX EXEMPT INTEREST 1500

PART III

LINE 7a: NO

LINE 8: NO

SCHEDULE C:

PROPRIETOR: LATEST A LOTT

SSN: 400-00-4307

LINE A: RECORDING STUDIO

LINE B: 512200

LINE C: GOOD VIBES

LINE D: 72-1188111

LINE E: 453 PALM TREE BLVD

BATON ROUGE, LA 70801

LINE F: CASH

LINE G: YES

LA TEST #5**SCHEDULE C (CONT):****PART I:**

LINE 1: 738,000

LINE 4: 53000

PART II:

LINE 8: 8,000

LINE 10: 19,900

LINE 13: 127,847

LINE 15: 15,000

LINE 16a: 83,000

LINE 17: 1,700

LINE 18: 180

LINE 20a: 25,000

LINE 21: 12,100

LINE 23: 240

LINE 25: 12,500

LINE 26: 170,000

LINE 27: 39,000

PART III:

LINE 33a: X

LINE 34: NO

LINE 35: 35,000

LINE 36: 60,000

LINE 38: 20,000

LINE 39: 3,000

LINE 41: 65,000

PART V:

OTHER EXPENSES:

CONTRACT MUSICIANS 39,000

SCHEDULE SE:

NAME:LATEST A LOTT SSN:400-00-4307

SECTION B:

LINE 2: 170,533

2106-EZ

Line 2 275

Line 3 2800

Line 4 600

Line 5 \$150 75

4562**PART I**

Line 1 105000

Line 3 420000

PART II

Line 16 126175

PARTIII

Line 19c 1672

CREDIT CARRIED FORWARD FROM 2005 1000

NAME CHANGE X

ADDRESS CHANGE X

FEDERAL EXTENSION DATE 8/15/2007

AMOUNT PAID WITH EXTENSION2374 05/16/07

2005 TAX LIABILITY 55800

08/15/07 2210 EXCEPTION 2 FOR ALL PERIODS 91days

ESTIMATED PAYMENTS FOR 2006 28500

Credit Carryforward from 2005 1000

INVENTORY TAX CREDIT 2100

E-MAIL ADDRESS

efile@mis.gov

LATEST # 5

Underpayment Penalty:

Number of payment required:

Amount paid per Period

	1 st	Credit Carry Forward	1000
		Withholding	300
	2 nd	Withholding	200
	3 rd	Withholding	400
	4 th	Withholding	300
1/15/07		Estimated Tax Payments	28500
		ITC Credit	2100

Section 4: Line 16:

Date of Payment

9/15/2006

1/17/2007

Number of days from due date of installment

8/15/2007

8/15/2007

Interest Calculation Wksht:

334

210

Number of days late

91

822

Delinquent Filing Penalty Calculation:

Number of days late

91

3531

Delinquent Payment Penalty Calculation:

Number of days late

91

353

*****SINGLE*****

LA TEST #5

2006 RESIDENT RETURN

SOCIAL SECURITY NUMBER

400-00-4307

NAME

LATEST A LOTT

PRESENT ADDRESS

45020 GREENWAY

CITY STATE ZIP

BATON ROUGE LA 70810-1001

FILING STATUS

SINGLE

EXEMPTIONS:

1

TOTAL EXEMPTIONS

1

SCHEDULE E

X

7 FEDERAL ADJUSTED GROSS INCOME

1464499

8 LESS FEDERAL INCOME TAX

476445

9 YOUR LOUISIANA TAX TABLE INCOME

988054

10 YOUR LOUISIANA INCOME TAX

58436

12 ADJUSTED LOUISIANA INCOME TAX

58436

14 TOTAL INCOME TAX AND CONSUMER USE TAX

58436

15B OTHER REFUNDABLE CREDITS

2100

15C AMOUNT OF TAX WITHHELD FOR 2006

1200

15D AMOUNT OF CREDIT CARRIED FORWARD FROM 2005

1000

15F AMOUNT OF ESTIMATED PAYMENTS FOR 2006

28500

15G AMOUNT PAID WITH EXTENSION REQUEST

2374

15H TOTAL REFUNDABLE CREDITS AND PAYMENTS

35174

20 AMOUNT YOU OWE

23262

22 INTEREST

850

24 DELINQUENT PENALTY

465

25 UNDERPAYMENT PENALTY

2994

If you are a farmer check the box

X

26 BALANCE DUE LOUISIANA

27571

MARK BOX IF AN EXTENSION FILED

X

2006 ADJUSTMENTS TO INCOME**SCHEDULE E**

1 FEDERAL ADJUSTED GROSS INCOME	1508749
2 INTEREST INCOME AND DIVIDENDS	1500
3 TOTAL	1510249
4A INTEREST AND DIVIDENDS ON U S GOVT OBLIGATIONS	57500
4K TOTAL	57500
4L FEDERAL TAX APPLICABLE TO EXEMPT INCOME	11750
4M NONTAXABLE INCOME	45750
5A LOUISIANA ADJUSTED GROSS INCOME	1464499

SCHEDULE F**2006 REFUNDABLE TAX CREDITS**

Line 1 INVENTORY TAX CREDIT	2100
Line 10 TOTAL	2100